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## PRESS RELEASES

### ST Elect: Financial Results for 1st Quarter ended 31 March 1999

Date Published : 31/03/1999  
 News Type : Financial Results  
 For more information, contact : [Wendy ONG](#)

#### "ST Elect achieved better earnings for first quarter"

FINANCIAL HIGHLIGHTS For the quarter ended 31-March-1999			
	1999 1Q	1998 1Q	Growth %
Turnover (\$m)	70	74	(5)
Investment, interest and other income (\$m)	1.4	2.5	(43)
Profit before tax (\$m)	5.5	3.7	51
Profit attributable to shareholders before EI (\$m)	3.6	2.3	54

- Turnover decreased 5% to \$70 million
- Investment, interest and other income decreased 43% to \$1.4 million
- PBT increased 51% to \$5.5 million and net profit increased 54% to \$3.6 million

*"We are off to a good start in 1999 with better earnings for the 1st Quarter despite the current regional economic conditions.*

*We will continue to bring more innovative products and system solutions to the international market in 1999."*

*Seah Moon Ming, President*

*N.B.: All currencies are in Singapore dollars.*

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