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PRESS RELEASES

Electronics: Financial Results for 1st Half ended 30 June 2000

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Electronics

"Healthy Earnings Growth At Half Year"

FINANCIAL HIGHLIGHTS For the six months ended 30 June 2000			
	2000 First Half	1999 First Half	Growth %
Turnover (\$m)	197	161	22
Investment, interest and other income (\$m)	4.5	3.3	37
Profit before tax (\$m)	18.2	12.2	49
Profit attributable to shareholders before EI (\$m)	12.0	8.2	47
Economic value added (EVA) (\$m)	7.3	3.5	111

- Turnover increased 22% to \$197 million
- Investment, interest and other income increased 37% to \$4.5 million
- PBT increased 49% to \$18.2 million and net profit increased 47% to \$12.0 million
- Economic value added (EVA) of \$7.3 million in first half 2000, based on WACC of 9.9%

"We have achieved healthy earnings growth at mid-year, due to higher sales and improved operational efficiency. The Electronics Sector will strive to achieve better performance for the full year."

We will also be looking at suitable investment opportunities, in particular Wireless Broadband Communications to address new and increasingly important InfoComm Technology markets in the near term."
Seah Moon Ming, President

N.B.: All currencies are in Singapore dollars.

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