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## PRESS RELEASES

### ST Elect: Financial Results for Nine Months ended 30 September 1999

Date Published : 30/09/1999  
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 For more information, contact : [Wendy ONG](#)

## "ST Elect on track to achieve better earnings"

FINANCIAL HIGHLIGHTS For the nine months ended 30 September 1999			
	1999 9 Months	1998 9 Months	Growth %
Turnover (\$m)	234	238	(2)
Investment, interest and other income (\$m)	5.0	7.5	(33)
Profit before tax (\$m)	20.2	11.5	76
Profit attributable to shareholders before EI (\$m)	13.5	7.5	80

- Turnover decreased 2% to \$234 million
- Investment, interest and other income was \$5.0 million
- PBT increased 76% to \$20.2 million and net profit increased 80% to \$13.5 million

*"We expect a better overall performance this year based on a firm project order book and steady product sales for the remaining last quarter."*

*Seah Moon Ming, President*

*N.B.: All currencies are in Singapore dollars.*

[Back to listing](#)