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## PRESS RELEASES

### ST Elect: Financial Results for Full Year 1997 ended 31 December 1997

Date Published : 26/03/1998  
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 For more information, contact : [Wendy ONG](#)

## " ST Elect Positions for Growth "

FINANCIAL HIGHLIGHTS For the year ended 31 December 1997			
	1997 \$ m	1996 \$ m	Growth %
Turnover	312	152	105
Profit before tax	19.6	10.4	89
Profit attributable to shareholders before EI	11.3	7.3	56
Economic Value Added (EVA)	3.7	0.4	825
Earnings per share (cents)	10.8	12.1	(11)

- First set of results after acquisition of 4 companies in January 1997 and positioning as ST Elect Group
- Turnover doubled to \$312 million
- Profit increased by 56% to \$11.3 million
- Net tangible assets backing per share is \$0.68
- A series of products launched, e.g. DigiSAFE, SuperNet, TrafficScan & SmartMove Plus

*" We will see sustainable sales growth and increased profit for ST Elect in 1998, riding on our own system products in 4 areas viz. Traffic & Fleet Management, Intelligent Building Management, Integrated Communications Switches and Encryptors."*

Tien Sing Cheong, Chairman

NB : All currencies are in Singapore dollars

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