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## PRESS RELEASES

### ST Elect: Financial Results for Full Year 1998 ended 31 December 1998

Date Published : 31/12/1998  
 News Type : Financial Results  
 For more information, contact : [Wendy ONG](#)

## "ST Elect affected by regional economic conditions"

FINANCIAL HIGHLIGHTS For the year ended 31 December 1998			
	1998	1997	Growth
			%
Turnover (\$m)	338	312	8
Investment, interest and other income (\$m)	12.4	9.0	38
Profit before tax (\$m)	16.2	19.6	(18)
Profit attributable to Shareholders before EI (\$m)	9.2	11.3	(19)
Economic value added (EVA) (\$m)	6.1	3.7	63

- Turnover increased 8% to \$338 million
- Investment, interest and other income increased 38% to \$12.4 million
- Profit decreased 19% to \$9.2 million
- Economic value added (EVA) increased 63% to \$6.1 million

***"We expect an improved performance in 1999, riding on our robust order***

*book*  
*and the commercialisation of our own system products in Information Security and Radio Frequency Identification (RFID) applications"*  
*Tien Sing Cheong ,Chairman*

NB: All currencies are in Singapore dollars

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